

# BLong

### OCTOBER 2024

### The New Budget

The government has announced a new budget that impacts a wide range of our services as a full service law firm. We have summarised the key changes and what our clients should be aware of.

As the UK processes these changes, our experts are ready to help you understand their implications. We're focusing on areas such as inheritance tax, capital gains tax, and business rates reform, particularly concerning property and the energy sector.



The Autumn Budget offers significant opportunities for small businesses through energyefficient grants and support. We explore how these initiatives can help you navigate environmental regulations and enhance your operational efficiency.

Find out more here.

By Lauren McCarthy

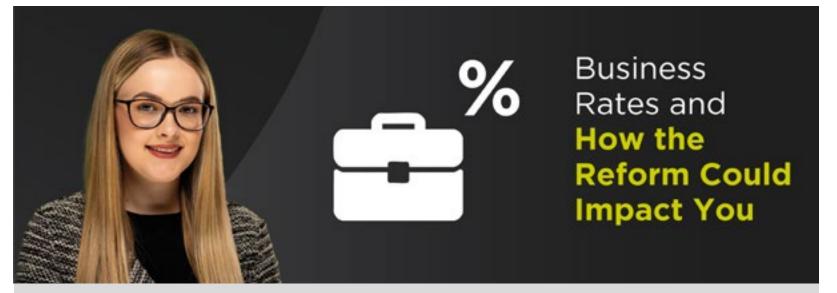
Tax burden on Agricultural Estate Planning



The Budget changes inheritance tax reliefs, specifically Business Property Relief and Agricultural Property Relief. With new caps effective April 2026, many small farms may face increased tax burdens. Learn more about these changes and how they affect your estate planning.

Find out more here.

by Ridhi Bayani



We examine how the Budget's proposed business rates reform could impact businesses. With potential changes to rate calculations and relief adjustments, this reform may significantly affect the financial outlook for retail, hospitality, and service sectors.

Find out more here.

by Chloe Holmes

### A Closer Look at Tax Adjustments in the Autumn Budget

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Changes to Inheritance Tax were introduced in the Budget. Current allowances remain steady, but inherited pensions will be taxable from 2027. With rising Capital Gains Tax rates and adjustments to business reliefs, these updates may require you to reassess your plans.

Find out more here.

by Philippa Redfern



The Employment Rights Bill introduces key reforms for businesses, including guaranteed working hours for zero-hour contract workers, notice requirements for shift changes, and the right to claim unfair dismissal from day one of employment, all will impact hiring practices.

Find out more here.

by Karen Morovic



Employee Ownership Trusts (EOTs) - a

# In case you missed

- great tool for managed succession
- Beware of Hidden Property Perils
- Tribunal Ruling for Health and Social Care Recommendations
- Preparing for New Sexual Harassment Laws: Employer's Guide



Karen Morovic Senior Associate Solicitor



Kat Christopoulos Freelance Sustainability Consultant and Head of ESG at Cloud

### Webinar

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